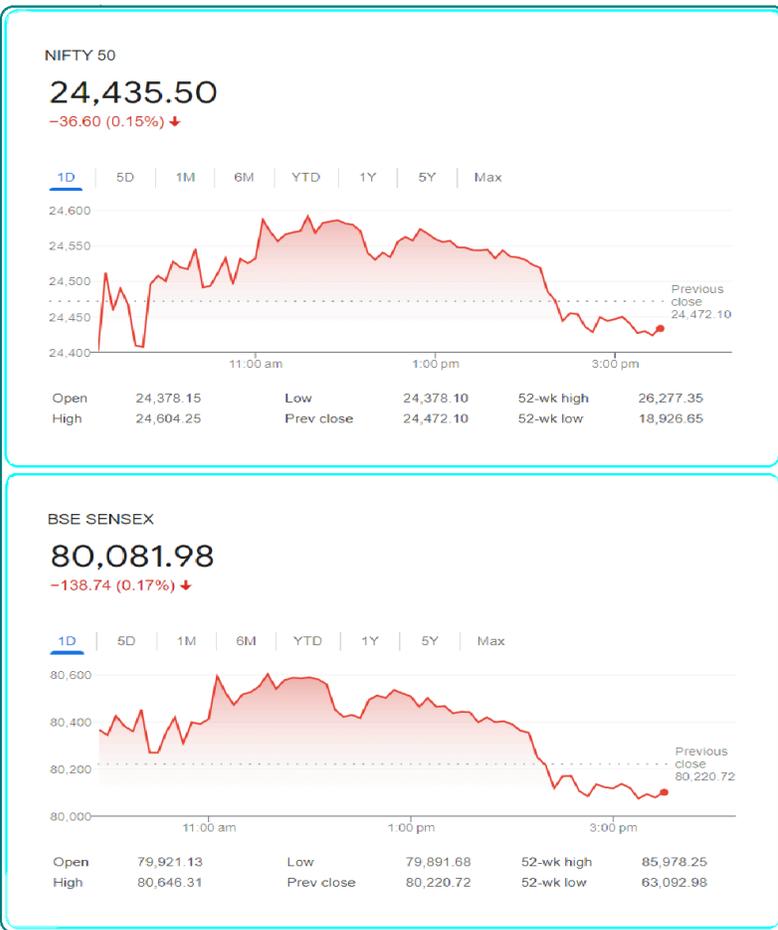


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24435.50	24472.10	<b>-0.15%</b>
<b>S&amp;P BSE SENSEX</b>	80081.98	80220.72	<b>-0.17%</b>
<b>NIFTY MID100</b>	56533.55	56174.05	<b>0.64%</b>
<b>NIFTY SML100</b>	18286.20	18061.00	<b>1.25%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51239.00	51257.15	<b>-0.04%</b>

## Market Wrap Up

- The headline equity benchmarks ended with minor losses, closing lower for the third consecutive session. The Nifty closed below the 24,450 mark.
- The S&P BSE Sensex declined 138.74 points or 0.17% to 80,081.98. The Nifty 50 index shed 36.60 points or 0.15% to 24,435.50.
- The S&P BSE Mid-Cap index added 0.48% and the S&P BSE Small-Cap index gained 0.93%.
- Among the sectoral indices, the Nifty IT index (up 2.38%), the Nifty PSU Bank index (up 0.45%) and the Nifty Media index (up 0.33%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (down 1.56%), the Nifty Healthcare index (down 1.40%) and the Nifty Auto Index (down 0.71%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **2875** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **HDFCBANK, TCS, TECHM, PERSISTENT, COFORGE**.
- **Short** position build up for the **October** series has been witnessed in **LT, BHEL, SBIN, ICICIBANK**.
- **Unwinding** position for the **October** series has been witnessed in **RELIANCE, BHARTIARTL, INFY, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	24451.30	24627.25	-0.71%
NIFTY FMCG	60097.65	60000.95	0.16%
NIFTY IT	42222.10	41238.80	2.38%
NIFTY METAL	9295.25	9318.80	-0.25%
NIFTY PHARMA	22471.60	22828.20	-1.56%
NIFTY REALTY	997.15	997.75	-0.06%
BSE CG	67908.97	68715.52	-1.17%
BSE CD	62973.03	62886.00	0.14%
BSE Oil & GAS	28341.38	28471.23	-0.46%
BSE POWER	7872.38	7983.04	-1.39%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38104.86	38411.96	-0.80%
HANG SENG	20760.15	20498.95	1.27%
STRAITS TIMES	3600.78	3587.41	0.37%
SHANGHAI	3302.80	3285.87	0.52%
KOSPI	2599.62	2570.70	1.12%
JAKARTA	7787.56	7788.98	-0.02%
TAIWAN	23334.76	23535.43	-0.85%
KLSE COMPOSITE	1641.53	1642.54	-0.06%
ALL ORDINARIES	8476.30	8469.00	0.09%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	116764.39	115108.96
NSE F&O	56779317.64	53210191.39

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5684.63

(Source: [NSE](#))

## Corporate News

- Bajaj Finance** posted consolidated net profit jumped 13.03% to Rs 4,013.74 crore on 27.72% rise in total income to Rs 17,095.41 crore in Q2 FY25 over Q2 FY24. Net interest income jumped 23% to Rs 8,838 crore for Q2 FY25 from Rs 7,196 crore in Q2 FY24. Operating expenses to net interest income for Q2 FY25 was 33.2% as against 34% in Q2 FY24.
- Bajaj Finserv** Q2 FY25 net profit rose 8% year-on-year to Rs 2,087 crore, helped by higher interest income and insurance premium income. The non-banking finance company's (NBFC) July-September total revenue from operations jumped 29% on-year to Rs 33,704 crore.
- Zomato** posted consolidated net Sales at Rs 4,799.00 crore in September 2024 up 68.5% from Rs. 2,848.00 crore in September 2023. Net profit at Rs. 176.00 crore in September 2024 up 388.89% from Rs. 36.00 crore in September 2023.
- Indus Towers** recorded a 71.7% YoY increase in net profit to Rs. 2,223.5 Crore for the second quarter ended September 30, 2024. Indus Towers reported a net profit of Rs. 1,294.7 Crore for the same period in the previous fiscal year.
- Persistent Systems** consolidated net sales at Rs 2,897.15 crore in September 2024 up 20.13% from Rs. 2,411.67 crore in September 2023. Net profit at Rs. 325.00 crore in September 2024 up 23.45% from Rs. 263.27 crore in September 2023.
- ICICI Prudential Life Insurance Company** recorded a 3% profit gain for the quarter ending September 30, reaching Rs. 2.52 billion. This expansion occurs despite a loss in a critical margin due to increased sales of market-linked policies.
- Mahindra Finance** recorded a 36% increase in its consolidated net profit for the quarter under review, reaching Rs. 390 Crore. Last year, the institution reported a post-tax profit of Rs. 287 Crore. In the September quarter, net revenue increased by 57% to Rs. 369 Crore, but fell 25% from the previous quarter's Rs. 513 Crore.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	6995.80	6677.90	4.76%
TECHM	1735.95	1696.55	2.32%
BAJAJ-AUTO	10586.75	10368.35	2.11%
TATACONSUM	1014.55	998.25	1.63%
HCLTECH	1845.75	1822.75	1.26%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	2793.50	2887.20	-3.25%
SUNPHARMA	1839.35	1887.55	-2.55%
POWERGRID	316.90	322.75	-1.81%
NTPC	408.30	415.75	-1.79%
SHRIRAMFIN	3197.75	3254.50	-1.74%

(Source: [Moneycontrol](#))

- **Coforge** declared a profit after tax of Rs 233.6 crore for the second quarter ended September 2024, a 24.3% YoY jump from the same quarter of the previous year. revenue for the quarter was Rs 3,062.3 crore, up 33% year over year and 26.3% quarter over quarter.
- **Adani Green Energy Limited** consolidated net sales at Rs 3,055.00 crore in September 2024 up 37.61% from Rs. 2,220.00 crore in September 2023. Net profit at Rs. 276.00 crore in September 2024 down 25.81% from Rs. 372.00 crore in September 2023.
- **Gujarat Mineral Development Corporation** posted consolidated net sales at Rs 593.01 crore in September 2024 up 54.94% from Rs. 382.74 crore in September 2023. Net profit at Rs. 127.86 crore in September 2024 up 71.42% from Rs. 74.59 crore in September 2023.
- **Zydu Lifesciences Ltd** has received in-principle approval from the WHO for its Typhoid Vi conjugate vaccine, ZyVac TCV. Eligible for UN procurement, the vaccine targets 6-month to 65-year-olds and addresses high typhoid incidence in India, Africa, and Southeast Asia.
- **NMDC** has announced a new price hike for iron ore starting from October 23. Lump ore is now priced at Rs 6,350 per tonne, an increase of 10.43% in October. Fines are priced at Rs 5,410 per tonne, rising nearly 8% this month.
- The merger between **RIL's** Viacom18 and Disney's Star India will conclude in early November. This will form India's largest media conglomerate, valued at \$8.5 billion. Viacom18 will transfer assets to Star India, creating an entity with over 100 TV channels and two streaming platforms. Kevin Vaz and Kiran Mani will be co-CEOs.
- **NBCC's** subsidiary, HSCC (India) Ltd, has received contracts worth Rs 1,322.48 crore from the Employees State Insurance Corporation to construct a hospital in Manesar, Haryana, and add 500 beds to the ESIC Medical College and Hospital in Faridabad.
- **Adani Cement** announced the acquisition of Orient Cement from CK Birla Group for Rs. 8,100 crore. This deal boosts Adani Cement's market share and reduces freight costs. The acquisition will increase Ambuja Cements' capacity by around 30 million tonnes per annum within two years. The transaction is expected to complete in three to four months.
- **Triveni Engineering & Industries Ltd.** has launched premium and super premium whisky brands in Uttar Pradesh. Named 'Matsya Triple Reserve Blended Whisky' and 'The Crafters Stamp Rare Artisan Blended Whisky,' they have production capacities of 1,35,000 liters and 4,20,000 liters annually. The rollout is set to complete by FY'26, covering over 5000 retail outlets.
- **JSW Renew Energy Eleven** signed a Power Purchase Agreement (PPA) with the Solar Energy Corporation of India (SECI) for a 700 MW solar project with a 25-year tariff of Rs 2.56/kWh. The project is expected to be operational within 24 months. JSW Energy aims to achieve 10 GW capacity by FY25 and carbon neutrality by 2050.

- **Atul Greentech** signs agreement with Exide Energy Solutions for lithium-ion battery supply, enhancing India's self-reliance in electric mobility. EESL to provide battery packs from Gujarat and cells from Bangalore. Partnership aims to drive innovation in EV industry, ensuring consistent battery supply.
- **BITES** said that it has secured an order worth Rs 453.99 crore from Karnataka Mining Environment Restoration Corporation (KMERC) for construction of railway Private Freight Terminals under turnkey basis in Karnataka.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.K. public sector net borrowing increased to GBP 16.6 billion in September from GBP 14.5 billion in the previous year.
- Hong Kong's consumer price inflation climbed 2.2% year-over-year in September, slower than the 2.5% rise in August.
- Singapore's annual inflation rate fell to 2.0% in September 2024 from 2.2% in the prior month. On a monthly basis, the CPI increased 0.3%, much slower than the 0.7% rise in August.
- Taiwan's retail sales rose 3.2% year-on-year in September 2024, accelerating from a 1.1% increase in the previous month. On a monthly basis, retail trade jumped 3%, following a 3.2% drop in August.
- Taiwan's industrial production slowed to 11.22% year-on-year in September 2024, slowing from an upwardly revised and three-month high of 13.42% gain in the previous month. On a seasonally adjusted monthly basis, industrial production rose 0.13% in September, slowing sharply from a 4.34% gain in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 71.24/bbl (IST 17:00).
- INR weakened to Rs. 84.08 from Rs. 84.07 against each US\$ resulting in daily change of 0.01%.
- India's annual diesel consumption is expected to rise by 3%-4% in the current fiscal year to March 31. India's annual diesel demand in April-September, half of this fiscal year, rose 1% to 44.4 million tons, according to government data, even though heavy rains curtailed the movement of trucks.
- The government has removed export duties on parboiled rice and husked brown rice, effective from October 22. Previously, duties were slashed from 20% to 10%.
- Retail inflation for farm and rural labourers rose to 6.36% and 6.39% in September from 5.96% and 6.08% in August, as per the labour ministry. The CPI-AL and CPI-RL indices climbed 7 points, reaching 1,304 and 1,316, reflecting increased costs compared to the previous year.

- The IMF has retained India's growth forecast at 7% for FY25. As the economy recovers, the pandemic-driven demand boost is fading. The forecast stands at 6.5% for FY26. This is higher compared to both advanced and emerging economies. The RBI also predicted a 7.2% growth, with steady inflation levels.
- India's cotton output is expected to drop by 7.4% to 30.2 million bales in 2024/25 due to reduced planting area and excessive rainfall damage. This may lead to increased imports, rising to 2.5 million bales from 1.75 million, and a decrease in exports to 1.8 million bales from 2.85 million.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 24/10/2024

ITC Limited	Financial Results
NTPC Limited	Financial Results/Dividend
IndusInd Bank Limited	Financial Results
PNB Housing Finance Limited	Financial Results
Colgate Palmolive (India) Limited	Financial Results/Dividend
ACC Limited	Financial Results
Aarti Drugs Limited	Financial Results
Adani Total Gas Limited	Financial Results
Adani Wilmar Limited	Financial Results
Agro Tech Foods Limited	Financial Results
Associated Alcohols & Breweries Ltd.	Financial Results
Banaras Beads Limited	Financial Results
Bikaji Foods International Limited	Financial Results
Birla Cable Limited	Financial Results
Bliss GVS Pharma Limited	Financial Results
Capital Small Finance Bank Limited	Financial Results
Castrol India Limited	Financial Results
Chalet Hotels Limited	Financial Results/Fund Raising
Coromandel International Limited	Financial Results
CSB Bank Limited	Financial Results
Cyient Limited	Financial Results
DCB Bank Limited	Financial Results
Diffusion Engineers Limited	Financial Results
Dixon Technologies (India) Limited	Financial Results
Finolex Industries Limited	Financial Results
Glenmark Life Sciences Limited	Financial Results
GMR Airports Infrastructure Limited	Financial Results/Fund Raising
Go Digit General Insurance Limited	Financial Results

Godrej Consumer Products Limited	Financial Results/Dividend
Home First Finance Company India Limited	Financial Results/Fund Raising
Indian Energy Exchange Limited	Financial Results
Indoco Remedies Limited	Financial Results
JSW Energy Limited	Financial Results
Laurus Labs Limited	Financial Results/Dividend
LT Foods Limited	Financial Results/Dividend
Mahanagar Gas Limited	Financial Results
Manba Finance Limited	Financial Results/Dividend
Max India Limited	Financial Results/Fund Raising
Nippon Life India Asset Management Limited	Financial Results/Dividend
Nureca Limited	Financial Results
Oracle Financial Services Software Limited	Financial Results
Patanjali Foods Limited	Financial Results/Dividend
Petronet LNG Limited	Financial Results/Dividend
PNB Gilts Limited	Financial Results
R R Kabel Limited	Financial Results/Dividend
Radico Khaitan Limited	Financial Results
Rane (Madras) Limited	Financial Results
Sanghi Industries Limited	Financial Results
Strides Pharma Science Limited	Financial Results
Suryoday Small Finance Bank Limited	Financial Results
Tourism Finance Corporation of India Limited	Financial Results
Transport Corporation of India Limited	Financial Results/Dividend
Ujjivan Small Finance Bank Limited	Financial Results
United Breweries Limited	Financial Results
V2 Retail Limited	Financial Results
VST Industries Limited	Financial Results
WESTLIFE FOODWORLD LIMITED	Financial Results

(Source: NSE)

### Corporate Actions as on 24/10/2024

Tips Music Limited	Interim Dividend - Rs 2 Per Share
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(Source: NSE)

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